

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **January 13, 2020** Meeting started at: **5:47 p.m.**

Present: **Beth Pyden, Jill DeMuyneck Zech, George Sobah**

Absent: **None**

Also Present: **Ron Roberts, Scott Sederlund**

Additional Present: **Maryanne Levine, Larry Schulte**

Brief description of agenda items and discussion

1. 2019/20 First Revised Budget

Administration reviewed the 2019/20 first budget revision with the Finance Committee. Expenditures are projected to exceed revenues by \$323,205. The June 2019 adopted budget called for expenditures exceeding revenues by \$2,447,451 for a net positive change of \$2,124,246. The revised budget will be reviewed with the full board on January 13, 2020 for adoption.

2. Other

None.

Meeting Adjourned at **6:13 p.m.**

Respectfully Submitted,
Scott Sederlund