

**Chippewa Valley Schools  
19120 Cass Avenue  
Clinton Township, MI 48038**

**Finance Sub-Committee Meeting Minutes**

Date: **May 21, 2018** Meeting started at: **6:08 p.m.**

Present: **George Sobah, Beth Pyden, Laura Cardamone**

Excused: **Jill Demuynck Zech**

Also Present: **Ron Roberts, Scott Sederlund**

Others Present: **None**

Brief description of agenda items and discussion

**1. 2017/18 Second Budget Revision**

Administration discussed the second budget revision for the 2017/18 school year. The revised budget projects revenues to exceed expenditures by \$171,775. The January 2018 amended budget called for revenues exceeding expenditures by \$498,857 for a net negative change of \$327,082. The revised budget will be reviewed with the full board on May 21, 2018 for adoption.

**2. Other**

None.

Meeting Adjourned at **6:25 p.m.**

Respectfully Submitted,  
Scott Sederlund