

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **March 4, 2019** Meeting started at: **5:55 p.m.**

Present: **Jill Demyck-Zech, George Sobah, Beth Pyden**

Also Present: **Ron Roberts, Scott Sederlund**

Others Present: **Maryanne Levine**

Brief description of agenda items and discussion

1. 2018/19 First Budget Revision

Administration discussed the first General Fund budget revision for the 2018/19 school year. The revised budget projects expenditures to exceed revenues by \$1,331,843. The June 2018 adopted budget called for expenditures exceeding revenues by \$2,037,458 for a net positive change of \$705,615. The revised budget will be reviewed with the full board on March 4, 2019 for adoption.

2. Other

None.

Meeting Adjourned at **6:17 p.m.**

Respectfully Submitted,
Scott Sederlund