

CHIPPEWA VALLEY SCHOOLS
19120 Cass Avenue
Clinton Township, MI 48038
586-723-2000

Regular Meeting
Administration Building

April 13, 2015
6:30 p.m.

- A. Call to order and Pledge of Allegiance
- B. Additions/Deletions
- C. Recognition/Presentations
 - Emergency Preparedness
- D. From the Community
- E. 1. General Consent Agenda
 - a. Approve minutes of:
 - Special Meeting held on March 30, 2015
(minutes are posted on the district website@ chippewavalleyschools.org)
 - b. Approve Financial Reports
 - c. Personnel Transactions
- F. Old Business
- G. New Business
 - 1. Approve Bond Resolution: 2015 Refunding Bonds
 - 2. Approve Resolution in Support of Proposal 1
- H. Union Communication
- I. Administration Reports
- J. Curriculum Updates
- K. Executive Sessions (8.b. Student Expulsion Hearings - 3)
- L. Of and by Board Members
- M. Adjournment

Dawn Leone

Mr. Sederlund
Mr. Roberts

Future Meetings

April 20, 2015
April 27, 2015
May 04, 2015

6:00 p.m.
6:30 p.m.
6:30 p.m.

Board Workshop
Regular Meeting
Regular Meeting

A. Call to order and Pledge of Allegiance

B. Additions/Deletions

C. Recognition/Presentations

- Emergency Preparedness

Dawn Leone

D. From the Community

E. 1. General Consent Agenda

a. Approve minutes of:

- Special Meeting held on March 30, 2015

(minutes are posted on the district website@ chippewavalleyschools.org)

b. Approve Financial Reports

c. Personnel Transactions

F. Old Business

G. New Business

1. Approve Bond Resolution: 2015 Refunding Bonds
2. Approve Resolution in Support of Proposal 1

Mr. Sederlund
Mr. Roberts

MEMORANDUM

G.1 Approve Bond Resolution: 2015 Refunding Bonds

Mr. Sederlund

RECOMMENDED MOTION: “That the Chippewa Valley Schools Board of Education approve the Bond Resolution authorizing the issuance by the School District of its 2015 Refunding Bonds in order to refund (refinance) all or a portion of the School District’s outstanding 2005 Refunding Bonds, 2010 School Building and Site Bonds, Series B, and its loans under the Michigan School Bond Loan Fund, as prepared by Clark Hill PLC, and that the reading of the resolution be waived.”

RATIONALE: An estimate has been prepared by the District’s financial advisor, Stauder, Barch & Associates, Incorporated, showing that refunding the 2005 bonds, the 2010 bonds, and the loans under the Michigan School Bond Loan Fund beginning May 1, 2015, could result in savings to the taxpayers of approximately \$23,000,000 depending on the market conditions at the time of the sale of 2015 Refunding Bonds. The potential savings exist because current interest rates are lower than the interest rates on the 2005 bonds, the 2010 bonds and the loans under the Michigan School Bond Loan Fund. Adoption of this Resolution authorizes proceeding with the sale and issuance of 2015 Refunding Bonds if determined to be in the best interest of the School District.

REGULAR MEETING

April 13, 2015
6:30 p.m.

MEMORANDUM

G.2 Approve Resolution in Support of Proposal 1

Mr. Roberts

RECOMMENDED MOTION: "That the Chippewa Valley Schools Board of Education approve a resolution in support of Proposal 1 on the May 5th ballot."

RATIONALE: Proposal 1 is in the best interest of the Chippewa Valley Schools by protecting the use of the school aide fund from purposes other than K-12 education and community colleges. Furthermore, quality roads are important in order for our students to be safely transported to school either by school bus or private vehicle.

H. Union Communication

I. Administration Reports

J. Curriculum Updates

K. Executive Sessions (8.b. Student Expulsion Hearings - 3)

L. Of and by Board Members

M. Adjournment