Chippewa Valley Schools 19120 Cass Avenue Clinton Township, MI 48038

Finance Sub-Committee Meeting Minutes

| Date: | May 19, 2025 | Meeting started at: 5:31 p.m. |
|---------------------|---------------------------------------|-------------------------------|
| Present: | Chris Gura, Talitha Mahome, Don Kuntz | |
| Excused: | None | |
| Also Present: | Scott Sederlund, Danielle Jacobs | |
| Additional Present: | None | |

Brief description of agenda items and discussion

1. 2024/25 First Revised Budget

Administration reviewed the 2024/25 second and final budget revision for the General Fund with the Finance Committee. General Fund revenues are projected to exceed expenditures by \$3,616,423. The January 2025 adopted budget called for revenues exceeding expenditures by \$2,209,905 for a net positive change of \$1,406,518. The revised budget will be reviewed with the full board on May 19, 2025 for adoption.

2. Other

None.

Meeting Adjourned at 5:44 p.m.

Respectfully Submitted, Scott Sederlund