

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: May 19, 2014 Meeting started at: 5:51 p.m.

Present: George Sobah, Beth Pyden, Ken DeBeaussaert

Absent: None

Also Present: Ron Roberts, Scott Sederlund

Additional Present: Maryanne Levine, Larry Schulte

Brief description of agenda items and discussion

1. 2013/14 Second Budget Revision

Administration reviewed the final budget changes for the 2013/14 school year. Revenues increased almost \$500,000 from the January amended budget while the expenditures increased over \$800,000 from the January amendment. Revenues are expected to exceed expenditures by about \$500,000. The January amendment projected revenues to exceed expenditures by about \$800,000.

2. Enrollment Projection – 14/15

District historic enrollment trends and grade level roll up counts were reviewed with the committee in an attempt to project enrollment for the 2014/15 school year.

3. Other

None

Meeting Adjourned at **6:20 p.m.**

Respectfully Submitted,
Scott Sederlund