

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **May 20, 2013** Meeting started at: **5:50 p.m.**

Present: **George Sobah, Beth Pyden, Julie Fitzgerald**

Absent: **None**

Also Present: **Ron Roberts, Scott Sederlund**

Brief description of agenda items and discussion

1. Trash and Recycling Bid

Administration reviewed the information from the trash and recycling bid with the committee members. The recommendation to move forward with Waste Management was split and will be reviewed with the full board on May 20, 2013.

2. School Bond Loan Fund

The Committee reviewed the new parameters involved with the enactment of PA 437. School districts are now required to recalculate their imputed millage beginning October 1, 2013 with the first millage recalculation occurring with the 2014 tax levy. The committee discussed implementing the recalculation early but agreed to keep the current debt millage rate at 7.65 mills for the 2013/14 school year.

3. Other

None.

Meeting Adjourned at **6:17 p.m.**

Respectfully Submitted,
Scott Sederlund