

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **June 1, 2020** Meeting started at: **6:03 p.m.**
Present: **George Sobah, Beth Pyden, Jill Demynck-Zech**
Excused: **None**
Also Present: **Ron Roberts, Scott Sederlund, Sarah Monnier-White**
Others Present: **Maryanne Levine**

Brief description of agenda items and discussion

1. 2019/20 Second Budget Revision

Administration discussed the second budget revision for the 2019/2020 school year. The revised budget projects expenditures to exceed revenues by \$8,757,763. The January 2020 amended budget called for expenditures exceeding revenues by \$323,205 for a net negative change of \$8,434,558. The 2nd revised budget projects a \$650 per pupil reduction for the current school year to address the estimated \$1 billion shortfall in the School Aid Fund because of the COVID-19 pandemic. The revised budget will be reviewed with the full board on June 1, 2020 for adoption.

2. Other
None.

Meeting Adjourned at **6:25 p.m.**

Respectfully Submitted,
Scott Sederlund