

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **June 6, 2022** Meeting started at: **5:40 p.m.**

Present: **Ken Pearl, Jill DeMuynck Zech, Beth Pyden**

Excused: **None**

Also Present: **Ron Roberts, Scott Sederlund, Danielle Jacobs**

Additional Present: **Sarah Monnier-White**

Brief description of agenda items and discussion

1. 2021/22 Third Revised Budget

Administration reviewed the 2021/22 third budget revision for the General Fund with the Finance Committee. General Fund expenditures are projected to exceed revenues by \$467,673. The March 2022 adopted budget called for revenues exceeding expenditures by \$722,344 for a net negative change of \$1,190,017. The revised budget will be reviewed with the full board on June 6, 2022 for adoption.

2. Other

None.

Meeting Adjourned at **5:55 p.m.**

Respectfully Submitted,
Scott Sederlund