

MEMORANDUM

I.4. Approve 2013/2014 Appropriation Act Amendment for General, Food Service, and Macomb International Academy Funds Mr. Sederlund

RECOMMENDED MOTION: “That the following resolution be adopted by the Board of Education to approve the General Fund, Food Service Fund, and Macomb International Academy budgets for the 2013/2014 fiscal year. Further request that the reading of the resolution be waived.”

RESOLVED, that this resolution shall be the General Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2013/2014 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the General Fund of the Chippewa Valley Schools for the fiscal year 2013/2014 originally adopted June 17, 2013 be amended as follows:

Revenue	
Local	\$19,142,059
State	116,751,053
Federal	5,702,181
Transfers & Others	612,896
Total Revenue	\$142,208,189
Fund Balance July 1, 2013	\$17,297,126
Total Available to Appropriate	\$159,505,315

BE IT FURTHER RESOLVED, that \$141,370,503 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	
Basic Programs	\$75,576,013
Added Needs	15,196,347
Adult and Continuing Education	156,851
Support Services	
Pupil	12,691,056
Instructional Staff	4,295,244
General Administration	763,614
School Administration	9,031,119
Business	2,246,528
Operations & Maintenance	9,950,152
Transportation	4,109,813
Central	3,107,838
Other Support (Athletics, CTE Resale)	2,140,014
Community Services	1,093,063
Outgoing Transfers & Other	1,012,851
Total Appropriated	\$141,370,503

Estimated Fund Balance June 30, 2014	\$18,134,812
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BE IT FURTHER RESOLVED, that the revenue from the millage levy of 18.000 mills on non-homestead and non-qualified agricultural property be certified and be used towards the District's 2013/2014 operating expenditures. As provided by in the Act related to the Michigan Business Tax, Personal Industrial Property is exempt from the 18 mills and Personal Commercial Property is exempt from 12 of the 18 mills.

RESOLVED, that this resolution shall be the Food Service Appropriation Act of Chippewa Valley Schools for fiscal year 2013/2014 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the Food Service Fund of the Chippewa Valley Schools for the fiscal year 2013/2014 originally adopted June 17, 2013 be amended as follows:

Revenue	
Local	\$2,133,100
State	145,000
Federal	1,735,000
Transfers & Other	0
Total Revenue	\$4,013,100
Fund Balance July 1, 2013	\$571,419
Total Available to Appropriate	\$4,584,519

BE IT FURTHER RESOLVED, that \$3,860,985 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Wages	\$1,094,000
Employee Benefits	568,485
Food Purchases	1,625,000
Other	429,500
Capital Outlay	6,000
Outgoing Transfers	138,000
Total Appropriated	\$3,860,985
Estimated Fund Balance June 30, 2014	\$723,534

RESOLVED, that this resolution shall be the International Academy of Macomb Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2013/2014 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the International Academy of Macomb Fund of the Chippewa Valley Schools for the fiscal year 2013/2014 originally adopted June 17, 2013 be amended as follows:

Revenue	
Local	\$0
State	0
Federal	0
Incoming Transfers & Fund Modifications	\$3,944,580
Total Revenue	\$3,944,580
Fund Balance July 1, 2013	\$2,066,767
Total Available to Appropriate	\$6,011,347

BE IT FURTHER RESOLVED that \$3,883,819 of the total available to appropriate in the International Academy of Macomb Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Basic Instruction	\$403,000
Support Services	263,200
Payments to Other Schools	2,742,723
Fund Modifications	474,896
Total Appropriated	\$3,883,819
Estimated Fund Balance June 30, 2014	\$2,127,528

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent and his designee are hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation act resolution is to take effect on approval by Board of Education.

Rationale: In preparing the 1st amended budget, the administration has reviewed the entire budget and updated the budget to reflect current information. Projected revenue decreases from \$142.7 million to \$142.2 million dollars while projected expenditures decrease from \$141.5 million to \$141.4 million. The changes result in revenues exceeding expenditures by \$800,000 as compared to revenues exceeding expenditures by \$1.2 million in the budget adopted in June 2013.

The total revenue variance is a negative 0.35% of the June budget while the total expenditure variance is a positive 0.07% of the June budget.

CHIPPEWA VALLEYS SCHOOLS
 1ST AMENDED 2013 2014
 GENERAL FUND BUDGET

	2011-12 Audited Actual	2012-13 Audited Actual	2013-14 Original Budget June 17, 2013	2013-14 1st Amended Budget January 27, 2014	2013-14 1st Amended 2013-14 Original Difference
Revenue					
Local (1)	\$ 20,696,892	\$ 19,264,807	\$ 19,233,212	\$ 19,142,059	\$ (91,153)
State	\$ 105,213,652	\$ 113,140,183	\$ 116,847,111	\$ 116,751,053	\$ (96,058)
Federal	\$ 5,145,219	\$ 5,202,309	\$ 5,910,905	\$ 5,702,181	\$ (208,724)
Incoming Transfers & Other	\$ 748,436	\$ 817,389	\$ 741,723	\$ 612,896	\$ (128,827)
Total Revenue	\$ 131,804,199	\$ 138,424,688	\$ 142,732,951	\$ 142,208,189	\$ (524,762)
Expenditures					
Basic Programs	\$ 71,530,798	\$ 74,769,844	\$ 76,050,498	\$ 75,576,013	\$ (474,485)
Added Needs	\$ 13,970,751	\$ 14,595,627	\$ 15,535,000	\$ 15,196,347	\$ (338,653)
Adult & Community Ed	\$ 157,991	\$ 148,904	\$ 173,657	\$ 156,851	\$ (16,806)
Total Instructional	\$ 85,659,540	\$ 89,514,375	\$ 91,759,155	\$ 90,929,211	\$ (829,944)
Pupil Services	\$ 12,342,156	\$ 12,380,132	\$ 12,833,102	\$ 12,691,056	\$ (142,046)
Instructional Staff Services	\$ 3,329,411	\$ 3,400,300	\$ 4,169,192	\$ 4,295,244	\$ 126,052
General Administration	\$ 622,509	\$ 860,990	\$ 754,217	\$ 763,614	\$ 9,397
School Administration	\$ 8,202,940	\$ 8,944,560	\$ 9,121,463	\$ 9,031,119	\$ (90,344)
Business Administration	\$ 2,592,842	\$ 2,484,886	\$ 2,084,707	\$ 2,246,528	\$ 161,821
Operations & Maintenance	\$ 9,093,931	\$ 9,410,533	\$ 9,363,460	\$ 9,950,152	\$ 586,692
Transportation	\$ 3,919,292	\$ 3,908,754	\$ 4,142,248	\$ 4,109,813	\$ (32,435)
Other Central Services	\$ 2,370,717	\$ 2,933,996	\$ 3,022,982	\$ 3,107,838	\$ 84,856
Other Support (Portion Athletics, CTE)	\$ 1,956,651	\$ 2,059,933	\$ 2,133,942	\$ 2,140,014	\$ 6,072
Total Supporting Services	\$ 44,430,450	\$ 46,384,084	\$ 47,625,313	\$ 48,335,378	\$ 710,065
Total Community Services	\$ 907,026	\$ 971,335	\$ 1,104,523	\$ 1,093,063	\$ (11,460)
Outgoing Transfers & Other	\$ 1,007,358	\$ 1,001,866	\$ 1,001,866	\$ 1,012,851	\$ 10,985
Total Expenditures	\$ 132,004,374	\$ 137,871,660	\$ 141,490,857	\$ 141,370,503	\$ (120,354)
Total Revenues Over/<Under>	\$ (200,175)	\$ 553,028	\$ 1,242,094	\$ 837,686	\$ (404,408)
Beginning Fund Equity	16,944,273	16,744,098	16,059,185	17,297,126	
Ending Fund Equity	\$ 16,744,098	\$ 17,297,126	\$ 17,301,279	\$ 18,134,812	

(1) Includes 18.00 Mill Non-Homestead Property Tax Levy for operational purposes.

2013-14 SPECIAL REVENUE FUND FOOD SERVICE 1ST AMENDED BUDGET

	2011-12	2012-13	2013-14	2013-14	2013-14 1st Amended
	Actual	Actual	Original Budget	1st Amended Budget	2013-14 Original Difference
Revenue					
Local	\$ 2,091,472	\$ 1,978,111	\$ 2,012,100	\$ 2,133,100	\$ 121,000
State	\$ 148,457	\$ 121,604	\$ 145,000	\$ 145,000	\$ -
Federal	\$ 1,562,304	\$ 1,566,764	\$ 1,685,000	\$ 1,735,000	\$ 50,000
Incoming Transfers & Other		\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 3,802,234	\$ 3,666,479	\$ 3,842,100	\$ 4,013,100	\$ 171,000
Expenditures					
Wages	\$ 1,105,724	\$ 1,094,400	\$ 1,132,500	\$ 1,094,000	\$ (38,500)
Employee Benefits	\$ 457,893	\$ 481,336	\$ 578,698	\$ 568,485	\$ (10,213)
Food Purchases	\$ 1,604,025	\$ 1,517,787	\$ 1,625,000	\$ 1,625,000	\$ -
Other	\$ 300,546	\$ 361,205	\$ 408,000	\$ 429,500	\$ 21,500
Capital Outlay	\$ 2,435	\$ 82,894	\$ 6,000	\$ 6,000	\$ -
Outgoing Transfers	\$ 230,000	\$ 190,000	\$ 138,000	\$ 138,000	\$ -
Total Food Service	\$ 3,700,622	\$ 3,727,622	\$ 3,888,198	\$ 3,860,985	\$ (27,213)
Total Revenues Over/<Under> Expenditures	\$ 101,612	\$ (61,143)	\$ (46,098)	\$ 152,115	
Beginning Fund Equity	\$ 530,950	\$ 632,562	\$ 441,242	\$ 571,419	
Ending Fund Equity	\$ 632,562	\$ 571,419	\$ 395,144	\$ 723,534	

2013-2014 SPECIAL REVENUE FUND 1ST AMENDED MACOMB INTERNATIONAL ACADEMY BUDGET

	2011-12	2012-13	2013-14	2013-14	2013-14 1st Amended
	<u>Actual</u>	<u>Actual</u>	<u>Original</u> <u>Budget</u>	<u>1st Amended</u> <u>Budget</u>	<u>2013-14 Original</u> <u>Difference</u>
Revenue					
Tuition Schools	\$ 2,735,074	\$ 2,934,058	\$ 2,934,058	\$ 2,931,729	\$ (2,329)
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Modifications	\$ 1,007,358	\$ 1,001,866	\$ 1,001,866	\$ 1,012,851	\$ 10,985
	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 3,742,432	\$ 3,935,924	\$ 3,935,924	\$ 3,944,580	\$ 8,656
Expenditures					
Instruction	\$ 297,460	\$ 310,110	\$ 297,000	\$ 403,000	\$ 106,000
Support Services	\$ 435,325	\$ 232,192	\$ 244,950	\$ 263,200	\$ 18,250
Payments to Other Schools	\$ 2,371,182	\$ 2,591,470	\$ 2,533,155	\$ 2,742,723	\$ 209,568
Fund Modifications	\$ 518,436	\$ 603,722	\$ 603,723	\$ 474,896	\$ (128,827)
	\$ -	\$ -	\$ -	\$ -	\$ -
Total Macomb International Academy	\$ 3,622,402	\$ 3,737,495	\$ 3,678,828	\$ 3,883,819	\$ 204,991
Total Revenues Over/<Under> Expenditures	\$ 120,030	\$ 198,429	\$ 257,096	\$ 60,761	
Beginning Fund Equity	\$ 1,748,307	\$ 1,868,337	\$ 2,125,433	\$ 2,066,767	
Ending Fund Equity	\$ 1,868,337	\$ 2,066,767	\$ 2,382,529	\$ 2,127,528	