

MEMORANDUM

G.4. Approve 2024/2025 Appropriation Act for General and Special Revenue Fund
Mr. Sederlund

RECOMMENDED MOTION: "That the following resolution be adopted by the Board of Education to approve the General Fund, Food Service Fund, Community Services Childcare Fund, and Cooperative Activities Fund budgets for the 2024/2025 fiscal year. Further request that the reading of the resolution be waived."

RESOLVED, that this resolution shall be the General Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2024/2025 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the General Fund of the Chippewa Valley Schools for the fiscal year 2024/2025, originally adopted on June 17, 2024, and amended on January 13, 2025, be amended as follows:

Revenue	
Local	\$23,571,559
State	173,110,076
Federal	8,281,695
Interdistrict	11,474,860
Transfers & Others	1,854,988
Total Revenue	\$218,293,178
Fund Balance July 1, 2024	\$40,866,389
Total Available to Appropriate	\$259,159,567

BE IT FURTHER RESOLVED, that \$214,676,755 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	
Basic Programs	\$95,042,647
Added Needs	32,493,296
Adult and Continuing Education	203,857

Support Services	
Pupil	21,250,662
Instructional Staff	9,700,484
General Administration	1,350,009
School Administration	12,261,076
Business	2,773,457
Operations & Maintenance	18,531,999
Transportation	6,502,725
Central	5,539,774
Other Support (Athletics, CTE)	2,808,336
Community Services	1,031,048
Outgoing Transfers & Other	5,187,385
Total Appropriated	\$214,676,755

Estimated Fund Balance June 30, 2025	\$44,482,812
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BE IT FURTHER RESOLVED, that the revenue from the millage levy of 18.000 mills on non-homestead and non-qualified agricultural property be certified and be used towards the District's 2024/2025 operating expenditures. As provided by in the Act related to the Michigan Business Tax, Personal Industrial Property is exempt from the 18 mills and Personal Commercial Property is exempt from 12 of the 18 mills.

RESOLVED, that this resolution shall be the Food Service Appropriation Act of Chippewa Valley Schools for fiscal year 2024/2025 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the Food Service Fund of the Chippewa Valley Schools for the fiscal year 2024/2025, originally adopted on June 17, 2024, and amended on January 13, 2025, be amended as follows:

Revenue	
Local	\$646,529
State	2,956,317
Federal	4,591,103
Transfers & Other	0
Total Revenue	\$8,193,949
 Fund Balance July 1, 2024	 \$4,420,278
 Total Available to Appropriate	 \$12,614,227

BE IT FURTHER RESOLVED, that \$9,274,081 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Wages	\$2,375,097
Employee Benefits	1,208,093
Food Purchases	3,652,011
Other	638,880
Capital Outlay	1,000,000
Outgoing Transfers	400,000
Total Appropriated	\$9,274,081
Estimated Fund Balance June 30, 2025	\$3,340,146

RESOLVED, that this resolution shall be the Community Services Childcare Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2024/2025 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the Community Services Childcare Fund of the Chippewa Valley Schools for the fiscal year 2024/2025, originally adopted on June 17, 2024, and amended on January 13, 2025, be amended as follows:

Revenue	
Local	\$1,860,500
State	26,795
Federal	0
Transfers & Other	0
Total Revenue	\$1,887,295
Fund Balance July 1, 2025	\$928,254
Total Available to Appropriate	\$2,815,549

BE IT FURTHER RESOLVED that \$1,820,039 of the total available to appropriate in the Community Services Childcare Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Childcare	\$1,504,169
Outgoing Transfers	315,870
Total Appropriated	\$1,820,039
Estimated Fund Balance June 30, 2025	\$995,510

RESOLVED, that this resolution shall be the Cooperative Activities Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2024/2025 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the Cooperative Activities Fund which incorporates the IAM and Student Intervention Program of the Chippewa Valley Schools for the fiscal year 2024/2025, originally adopted June 17, 2024, and amended on January 13, 2025, be amended as follows:

Revenue	
Local	\$918,500
State	0
Federal	0
Interdistrict	3,663,898
Incoming Transfers & Fund Modifications	1,172,385
Total Revenue	\$5,754,783
 Fund Balance July 1, 2024	 \$20,574,815
 Total Available to Appropriate	 \$26,329,598

BE IT FURTHER RESOLVED that \$9,200,734 of the total available to appropriate in the Cooperative Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Basic Instruction	\$4,619,623
Support Services	434,200
Payments to Other Schools	3,007,793
Fund Modifications	1,139,118
Total Appropriated	\$9,200,734
 Estimated Fund Balance June 30, 2025	 \$17,128,864

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent and his designee are hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that 8.64 mills be certified for levy on all property in the district for the purpose of retiring principal and interest on the voted debt of the district.

This appropriation act resolution is to take effect upon approval.

RATIONALE: The administration has reviewed the entire budget and updated the budgets for the General Fund, Food Service Fund, Community Services Childcare Fund, and Cooperative Activities Fund, reflecting the most current information. Adjustments are often needed to be in compliance with the Uniform Budgeting and Accounting Act which governs the budget process and prohibits deviations exceeding adopted appropriations. Changes having the greatest impact on the General Fund are further detailed in the following summaries.

Projected revenue for the General Fund increased by just over \$280,000, from the 1st Amended Budget. The increase in revenue is a result of the following updates:

- Increased funds from countywide millage (+\$65,200)
- Increased amount of expected interest income revenue (+\$178,000)
- Net change in MPSERS with 147g – 3% Healthcare Reimbursement (- \$200,400)
- Net increase in revenue from various grant funding sources (+\$117,000)
- Review and adjustments of other revenue sources as appropriate

Projected expenditures for the General Fund decreased by a little over \$1.1M, bringing the updated figure to just under \$214.7 million. Significant changes from the 1st Amended Budget resulted from:

- Net staffing wage and benefit changes including known leaves, retirements, vacancies, and new staff, excluding grants (-\$874,900)
- Net change in MPSERS 147g – 3% Healthcare Reimbursement (-\$135,800)
- Increase in grant funded expenditures (+\$117,000)
- Net decrease in utility costs (-\$222,700)
- Decrease in fuel costs (-\$111,000)
- Review and adjustments of other expenditure items as appropriate

Total expenditures decreased by .5% from the 1st Amended Budget adopted on January 13, 2025. The changes identified produced revenues exceeding expenditures by a little more than \$3.6 million. The 1st Amended Budget estimated revenue exceeding expenditures by just over \$2.2 million. The budget modifications presented above result in a projected June 30, 2025 ending fund balance of \$44.5 million (or 20.7% of budgeted expenditures).

CHIPPEWA VALLEY SCHOOLS
2024-2025 2nd AMENDED
GENERAL FUND BUDGET

	2023-24 Audited <u>Actual</u>	2024-25 Original <u>Budget</u> June 17, 2024	2024-25 1st Amended <u>Budget</u> January 13, 2025	2024-25 2nd Amended <u>Budget</u> May 19, 2025	2024-25 2nd Amended 2024-25 1st Amended <u>Difference</u>
Revenue					
Local (1)	\$ 21,256,171	\$ 22,710,986	\$ 22,629,654	\$ 23,571,559	\$ 941,905
State	\$ 172,982,076	\$ 173,532,395	\$ 174,338,367	\$ 173,110,076	\$ (1,228,291)
Federal	\$ 7,494,467	\$ 7,890,553	\$ 7,778,868	\$ 8,281,695	\$ 502,827
Interdistrict	\$ 11,156,094	\$ 11,383,844	\$ 11,409,704	\$ 11,474,860	\$ 65,156
Incoming Transfers & Other	\$ 1,770,142	\$ 1,761,026	\$ 1,854,988	\$ 1,854,988	\$ -
Total Revenue	\$ 214,658,950	\$ 217,278,804	\$ 218,011,581	\$ 218,293,178	\$ 281,597
Expenditures					
Basic Programs	\$ 93,973,955	\$ 96,373,084	\$ 95,276,959	\$ 95,042,647	\$ (236,312)
Added Needs	\$ 32,708,644	\$ 33,263,010	\$ 33,038,184	\$ 32,493,296	\$ (544,888)
Adult & Community Ed	\$ 108,074	\$ 155,389	\$ 203,970	\$ 203,857	\$ (113)
Total Instructional	\$ 126,790,673	\$ 129,791,483	\$ 128,521,113	\$ 127,739,800	\$ (781,313)
Pupil Services	\$ 20,583,122	\$ 21,248,960	\$ 21,296,610	\$ 21,250,862	\$ (45,948)
Instructional Staff Services	\$ 8,264,505	\$ 9,789,136	\$ 9,671,148	\$ 9,700,484	\$ 29,336
General Administration	\$ 1,164,812	\$ 1,415,304	\$ 1,400,207	\$ 1,350,009	\$ (50,198)
School Administration	\$ 12,296,810	\$ 12,592,296	\$ 12,307,275	\$ 12,261,076	\$ (46,199)
Business Administration	\$ 2,584,433	\$ 2,740,289	\$ 2,738,031	\$ 2,773,457	\$ 35,426
Operations & Maintenance	\$ 17,308,572	\$ 17,752,828	\$ 18,630,097	\$ 18,531,999	\$ (98,098)
Transportation	\$ 6,351,716	\$ 7,001,631	\$ 6,729,402	\$ 6,502,725	\$ (226,677)
Other Central Services	\$ 5,226,897	\$ 5,353,189	\$ 5,488,967	\$ 5,539,774	\$ 50,807
Other Support (Portion Athletics, CTE)	\$ 2,731,759	\$ 2,652,950	\$ 2,766,699	\$ 2,808,336	\$ 41,637
Total Supporting Services	\$ 76,512,426	\$ 80,546,583	\$ 81,028,436	\$ 80,718,522	\$ (309,914)
Total Community Services	\$ 856,919	\$ 1,031,046	\$ 1,064,742	\$ 1,031,048	\$ (33,694)
Outgoing Transfers & Other	\$ 6,442,909	\$ 5,192,794	\$ 5,187,385	\$ 5,187,385	\$ -
Total Expenditures	\$ 210,602,927	\$ 216,561,906	\$ 215,801,676	\$ 214,676,755	\$ (1,124,921)
Total Revenues Over/<Under> Expenditures	\$ 4,056,023	\$ 716,898	\$ 2,209,905	\$ 3,616,423	\$ 1,406,518
Beginning Fund Equity	\$ 36,810,366	\$ 39,264,407	\$ 40,866,389	\$ 40,866,389	
Ending Fund Equity	\$ 40,866,389	\$ 39,981,305	\$ 43,076,294	\$ 44,482,812	

(1) Includes 18.00 Mill Non-Homestead Property Tax Levy for operational purposes.

CHIPPEWA VALLEY SCHOOLS
2024-2025 2nd AMENDED
SPECIAL REVENUE FUND
FOOD SERVICES BUDGET

	2023-24 Audited Actual	2024-25 Original Budget June 17, 2024	2024-25 1st Amended Budget January 13, 2025	2024-25 2nd Amended Budget May 19, 2025	2024-25 2nd Amended 2024-25 1st Amended Difference
Revenue					
Local	\$ 692,289	\$ 704,150	\$ 719,905	\$ 646,529	\$ (73,376)
State	\$ 3,143,779	\$ 3,215,375	\$ 3,244,092	\$ 2,956,317	\$ (287,775)
Federal	\$ 5,277,690	\$ 4,446,609	\$ 4,838,269	\$ 4,591,103	\$ (247,166)
Incoming Transfers & Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 9,113,758	\$ 8,366,134	\$ 8,802,266	\$ 8,193,949	\$ (608,317)
Expenditures					
Wages	\$ 2,308,637	\$ 2,350,495	\$ 2,464,171	\$ 2,375,097	\$ (89,074)
Employee Benefits	\$ 1,175,062	\$ 1,240,510	\$ 1,259,257	\$ 1,208,093	\$ (51,164)
Food Purchases	\$ 3,637,536	\$ 3,756,608	\$ 3,872,333	\$ 3,652,011	\$ (220,322)
Other	\$ 573,818	\$ 621,695	\$ 693,440	\$ 638,880	\$ (54,560)
Capital Outlay	\$ 377,783	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
Outgoing Transfers	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
Total Expenditures	\$ 8,472,836	\$ 9,369,308	\$ 9,689,201	\$ 9,274,081	\$ (415,120)
Total Revenues Over/<Under> Expenditures	\$ 640,922	\$ (1,003,174)	\$ (886,935)	\$ (1,080,132)	\$ (193,197)
Beginning Fund Equity	\$ 3,779,356	\$ 3,589,946	\$ 4,420,278	\$ 4,420,278	
Ending Fund Equity	\$ 4,420,278	\$ 2,586,772	\$ 3,533,343	\$ 3,340,146	

CHIPPEWA VALLEY SCHOOLS
2024-2025 2nd AMENDED
SPECIAL REVENUE FUND
COMMUNITY SERVICES CHILDCARE BUDGET

	2023-24 Audited <u>Actual</u>	2024-25 Original <u>Budget</u> June 17, 2024	2024-25 1st Amended <u>Budget</u> January 13, 2025	2024-25 2nd Amended <u>Budget</u> May 19, 2025	2024-25 2nd Amended 2024-25 1st Amended <u>Difference</u>
Revenue					
Local	\$ 1,544,042	\$ 1,590,190	\$ 2,076,925	\$ 1,860,500	\$ (216,425)
State	\$ -	\$ -	\$ -	\$ 26,795	\$ 26,795
Federal	\$ -	\$ -	\$ -	\$ -	\$ -
Incoming Transfers & Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,544,042	\$ 1,590,190	\$ 2,076,925	\$ 1,887,295	\$ (189,630)
Expenditures					
Wages/Purchased Services/Supplies,Materials	\$ 1,373,556	\$ 1,664,887	\$ 1,616,578	\$ 1,504,169	\$ (112,409)
	\$ 1,373,556	\$ 1,664,887	\$ 1,616,578	\$ 1,504,169	\$ (112,409)
Outgoing Transfers & Other	\$ 253,710	\$ 253,710	\$ 315,870	\$ 315,870	\$ -
Total Expenditures	\$ 1,627,266	\$ 1,918,597	\$ 1,932,448	\$ 1,820,039	\$ (112,409)
Total Revenues Over/<Under> Expenditures	\$ (83,224)	\$ (328,407)	\$ 144,477	\$ 67,256	\$ (77,221)
Beginning Fund Equity	\$ 1,011,478	\$ 694,353	\$ 928,254	\$ 928,254	
Ending Fund Equity	\$ 928,254	\$ 365,946	\$ 1,072,731	\$ 995,510	

CHIPPEWA VALLEY SCHOOLS
2024-2025 2nd AMENDED
COOPERATIVE ACTIVITIES FUND
INTERNATIONAL ACADEMY OF MACOMB & STUDENT INTERVENTION BUDGET

	2023-24 Audited <u>Actual</u>	2024-25 Original <u>Budget</u> June 17, 2024	2024-25 1st Amended <u>Budget</u> January 13, 2025	2024-25 2nd Amended <u>Budget</u> May 19, 2025	2024-25 2nd Amended 2024-25 1st Amended <u>Difference</u>
Revenue					
Local	\$ 889,737	\$ 860,000	\$ 989,500	\$ 918,500	\$ (71,000)
Interdistrict	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Schools (1)	\$ 3,613,731	\$ 3,614,246	\$ 3,663,898	\$ 3,663,898	\$ -
Fund Modifications	\$ 2,427,909	\$ 1,177,794	\$ 1,172,385	\$ 1,172,385	\$ -
Total Revenue	\$ 6,931,377	\$ 5,652,040	\$ 5,825,783	\$ 5,754,783	\$ (71,000)
Expenditures					
Instruction	\$ 1,540,940	\$ 4,625,723	\$ 4,619,623	\$ 4,619,623	\$ -
Support Services	\$ 433,533	\$ 429,200	\$ 434,200	\$ 434,200	\$ -
Payments to Other Schools	\$ 3,321,601	\$ 3,313,654	\$ 3,007,793	\$ 3,007,793	\$ -
Fund Modifications	\$ 1,116,432	\$ 1,107,316	\$ 1,139,118	\$ 1,139,118	\$ -
Total Expenditures	\$ 6,412,506	\$ 9,475,893	\$ 9,200,734	\$ 9,200,734	\$ -
Total Revenues Over/<Under> Expenditures	\$ 518,871	\$ (3,823,853)	\$ (3,374,951)	\$ (3,445,951)	\$ (71,000)
Beginning Fund Equity	\$ 20,055,944	\$ 17,125,214	\$ 20,574,815	\$ 20,574,815	
Ending Fund Equity	\$ 20,574,815	\$ 13,301,361	\$ 17,199,864	\$ 17,128,864	

(1) Interdistrict revenue source