

## MEMORANDUM

**G.6 Approve 2007/2008 Appropriation Act Amendment for General Fund****Mr. Sederlund**

RECOMMENDED MOTION: "That the Chippewa Valley Schools Board of Education adopt the following resolution to approve the amendment to General Fund budget for the 2007/2008 fiscal year. Further request that the reading of the resolution be waived."

RESOLVED, that this resolution shall be the General Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2007/2008 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the General Fund of the Chippewa Valley Schools for the fiscal year 2007/2008 originally approved on June 18, 2007 be amended as follows:

Revenue	
Local	\$21,044,930
State	99,537,514
Federal	3,920,557
Transfers & Others	109,000
Total Revenue	\$124,612,001
Actual Fund Balance July 1, 2007	\$10,215,759
Total Available to Appropriate	\$134,827,760

BE IT FURTHER RESOLVED, that \$121,723,963 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	
Basic Programs	\$64,796,779
Added Needs	11,901,553
Adult and Continuing Education	278,601

Support Services	
Pupil	10,231,907
Instructional Staff	3,938,571
General Administration	816,281
School Administration	7,223,071
Business	1,780,763
Operations & Maintenance	11,139,438
Transportation	4,227,167
Central	3,143,111
Community Services	896,721
Outgoing Transfers & Other	1,350,000
Total Appropriated	\$121,723,963
Estimated Fund Balance June 30, 2008	\$13,103,797

BE IT FURTHER RESOLVED, that the revenue from the millage levy of 18.000 mills on non-homestead and non-qualified agricultural property be certified and be used towards the District's 2007/2008 operating expenditures.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent and his designee are hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation act resolution is to take effect upon adoption.

RATIONALE: The 2007/2008 budget for the General Fund has been reviewed and updated by the Administration for amendment. The most current information available has been used in the preparation of the budget amendment. The proposed budget amendment was reviewed with the Board of Education at a workshop held on December 10, 2007.

CHIPPEWA VALLEYS SCHOOLS  
 1st Amended 2007-08  
 GENERAL FUND BUDGET

	2005-06 Audited Actuals	2006-07 Audited Actuals	2007-08 Preliminary Budget June 18, 2007	2007-08 Preliminary Budget Reclassification	2007-08 1st Amended Budget December 17, 2007	2007-08 Preliminary 2007-08 1st Amended Difference
Revenue						
Local (1)	\$ 18,398,939	\$ 20,410,576	\$ 21,223,500	\$ 21,223,500	\$ 21,044,930	\$ (178,570)
State	\$ 91,199,475	\$ 96,107,772	\$ 96,000,888	\$ 96,000,888	\$ 99,537,514	\$ 3,536,626
Federal	\$ 3,112,961	\$ 2,931,216	\$ 3,121,213	\$ 3,121,213	\$ 3,920,557	\$ 799,344
Incoming Transfers & Other	\$ -	\$ -	\$ 109,000	\$ 109,000	\$ 109,000	
<b>Total Revenue</b>	<b>\$ 112,711,375</b>	<b>\$ 119,449,564</b>	<b>\$ 120,454,601</b>	<b>\$ 120,454,601</b>	<b>\$ 124,612,001</b>	<b>\$ 4,157,400</b>
Expenditures						
Basic Programs	\$ 59,343,686	\$ 63,108,892	\$ 64,508,573	\$ 64,508,573	\$ 64,796,779	\$ 288,206
Added Needs	\$ 11,764,353	\$ 12,217,416	\$ 12,842,276	\$ 12,205,176	\$ 11,901,553	\$ (303,623)
Adult & Community Ed	\$ 232,990	\$ 249,716	\$ 276,502	\$ 276,502	\$ 278,601	\$ 2,099
<b>Total Instructional</b>	<b>\$ 71,341,029</b>	<b>\$ 75,576,024</b>	<b>\$ 77,627,351</b>	<b>\$ 76,990,251</b>	<b>\$ 76,976,933</b>	<b>\$ (13,318)</b>
Pupil Services	\$ 8,395,567	\$ 9,300,635	\$ 9,586,871	\$ 10,146,928	\$ 10,231,907	\$ 84,979
Instructional Staff Services	\$ 3,797,122	\$ 3,863,704	\$ 4,065,841	\$ 4,117,871	\$ 3,938,571	\$ (179,300)
General Administration	\$ 970,986	\$ 801,959	\$ 887,742	\$ 887,742	\$ 816,281	\$ (71,461)
School Administration	\$ 6,727,108	\$ 7,198,389	\$ 7,137,609	\$ 7,137,609	\$ 7,223,071	\$ 85,462
Business Administration	\$ 1,703,655	\$ 1,655,140	\$ 1,700,377	\$ 1,700,377	\$ 1,780,763	\$ 80,386
Operations & Maintenance	\$ 9,425,836	\$ 10,246,982	\$ 10,659,912	\$ 10,659,912	\$ 11,139,438	\$ 479,526
Transportation	\$ 4,019,794	\$ 4,050,937	\$ 4,092,433	\$ 4,092,433	\$ 4,227,167	\$ 134,734
Other Central Services	\$ 3,057,022	\$ 3,169,451	\$ 3,055,548	\$ 3,080,561	\$ 3,143,111	\$ 62,550
<b>Total Supporting Services</b>	<b>\$ 38,097,090</b>	<b>\$ 40,287,197</b>	<b>\$ 41,186,333</b>	<b>\$ 41,823,433</b>	<b>\$ 42,500,309</b>	<b>\$ 676,876</b>
<b>Total Community Services</b>	<b>\$ 746,616</b>	<b>\$ 812,747</b>	<b>\$ 894,662</b>	<b>\$ 894,662</b>	<b>\$ 896,721</b>	<b>\$ 2,059</b>
<b>Outgoing Transfers &amp; Other</b>	<b>\$ 1,350,000</b>	<b>\$ 1,400,000</b>	<b>\$ 1,350,000</b>	<b>\$ 1,350,000</b>	<b>\$ 1,350,000</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 111,534,735</b>	<b>\$ 118,075,968</b>	<b>\$ 121,058,346</b>	<b>\$ 121,058,346</b>	<b>\$ 121,723,963</b>	<b>\$ 665,617</b>
<b>Total Revenues Over/&lt;Under&gt; Expenditures</b>	<b>\$ 1,176,640</b>	<b>\$ 1,373,596</b>	<b>\$ (603,745)</b>	<b>\$ (603,745)</b>	<b>\$ 2,888,038</b>	
<b>Beginning Fund Equity</b>	<b>\$ 7,665,523</b>	<b>\$ 8,842,163</b>	<b>\$ 9,128,539</b>	<b>\$ 9,128,539</b>	<b>\$ 10,215,759</b>	
<b>Ending Fund Equity</b>	<b>\$ 8,842,163</b>	<b>\$ 10,215,759</b>	<b>\$ 8,524,794</b>	<b>\$ 8,524,794</b>	<b>\$ 13,103,797</b>	

(1) Includes 18.00 Mill Non-Homestead Property Tax Levy for operational purposes.